

ANNUAL BALANCE SHEET: SHORTENED VERSION

In accordance with § 328 para. 1 of the German Commercial Code (HGB), we have refrained from printing the annual balance sheet at hand as a full copy.

We would like to point out that the auditing association has issued an unqualified audit certificate for the comprehensive annual balance sheet as well as the management report of the year 2023.

The legally required disclosure of the annual balance sheet is going to follow in the German Federal Gazette (Bundesanzeiger). The disclosure has not taken place yet.

Dortmunder Volksbank
registered cooperative (eG)
44137 Dortmund

1ST ANNUAL BALANCE SHEET AS OF DECEMBER 31ST 2023

ASSETS

			Financial year		Preceding year
	€	€	€	€	Tsd. €
1. Cash reserve					
a) Cash balance			87.152.855,83		91.239
b) Balances with central banks including: with the German Central Bank	68.877.838,66		68.877.838,66		62.223 (62.223)
2. Debt instruments issued by public institutions and bills of exchange eligible for refinancing at central banks					
a) Treasury bills and discounted treasury notes and similar debt instruments issued by public institutions including: by the German Central Bank eligibel for refinancing	0,00		0,00		0 (0)
b) Bills of exchange			0,00	0,00	0
3. Receivables from banks					
a) Due daily			421.274.867,73		444.110
b) Other receiveables			201.921.530,84	623.196.398,57	193.497
4. Receivables from customers				7.694.716.660,14	7.586.877
including:					
secured by a charge on property	3.755.264.937,08				(3.651.080)
local authority loans	154.913.611,95				(139.685)
5. Debt securities and other fixed-income securities					
a) Commercial papers					
aa) from public-sector issuers including: eligible as collateral for the German Central Bank	0,00	0,00			0 (0)
ab) from other issuers including: eligible as collateral for the German Central Bank	0,00	0,00	0,00		0 (0)
b) Bonds and debt securities					
ba) from public-sector issuers including: eligible as collateral for the german Central Bank	149.204.129,30	149.204.129,30			182.817 (182.817)
bb) from other issuers including: eligible as collateral for the German Central Bank	822.915.828,88	1.102.340.512,19	1.251.544.641,49		808.721 (616.954)
c) Own bonds nominal value	0,00		0,00	1.251.544.641,49	0 (0)
6. Shares and other non-fixed-income securities				366.142.414,20	359.825
6a. Trading portfolio				0,00	0
7. Investments and capital shares in cooperatives					
a) Investments including:			200.749.600,68		201.077
in credit and financial institutions	1.011.341,38				(1.049)
in financial services institutions	0,00				(0)
in securities institutions	0,00				(0)
b) Capital shares in cooperatives including:			9.699.045,80	210.448.646,48	9.699
in credit cooperatives	9.620.940,00				(9.621)
in financial services institutions	0,00				(0)
in securities institutions	0,00				(0)
8. Shares in affiliated companies				29.080.516,87	29.061
including:					
in credit and financial institutions	0,00				(0)
in financial services institutions	0,00				(0)
in securities institutions	0,00				(0)
9. Trust assets				29.738.464,10	33.501
including: trust loans	29.738.464,10				(33.501)
10. Equalisation claims against the public sector including debt securities from their exchange				0,00	0
11. Intangible assets					
a) Self-created industrial property rights and similar rights and assets			0,00		0
b) Acquired concessions, industrial property rights and similar rights and assets as well as licences to such rights and assets			208.730,00		341
c) Goodwill			0,00		0
d) Advance payments			0,00	208.730,00	0
12. Fixed Assets				166.238.638,02	164.707
13. Other Assets				13.417.735,33	13.087
14. Accruals				561.045,00	613
Total assets				10.541.324.584,69	10.181.396

					LIABILITIES
	€	€	Financial year		Preceding year
			€	€	Tsd. €
1. Liabilities to banks					
a) due daily			1.790.517,21		959
b) with agreed maturity or period of notice			1.516.541.173,20	1.518.331.690,41	1.499.464
2. Liabilities to customers					
a) Savings deposits					
aa) with agreed period of notice of three months		1.374.003.310,22			1.789.725
ab) with agreed period of notice of more than three months		66.779.137,86	1.440.782.448,08		23.550
b) Other liabilities					
ba) due daily		3.977.936.520,93			4.606.141
bb) with agreed maturity or period of notice		2.238.041.031,97	6.215.977.552,90	7.656.760.000,98	871.932
3. Securitised liabilities					
a) Debt securities			246.902.618,46		322.038
b) Other securitised liabilities			0,00	246.902.618,46	0
including:					
commercial papers	0,00				(0)
own acceptances and promissory notes in circulation	0,00				(0)
3a. Trading portfolio				0,00	0
4. Trust liabilities				29.738.464,10	33.501
including: trust loans	29.738.464,10				(33.501)
5. Other liabilities				9.204.844,29	4.712
6. Accrual				256.953,66	369
6a. Deferred tax assets				0,00	0
7. Provisions					
a) Provisions for pensions and similar obligations			95.922.181,00		89.054
b) Tax provisions			795.385,00		1.049
c) Other provisions			26.037.720,03	122.755.286,03	20.622
8. [deleted]				0,00	0
9. Subordinate liabilities				0,00	0
10. Profit participation capital				0,00	0
including: due before the expiry of a two year period	0,00				(0)
11. Funds for general banking risks				334.245.000,00	309.245
including: special provisions according to § 340e Abs. 4 HGB	0,00				(0)
12. Equity capital					
a) Subscribed capital			207.980.396,92		206.933
b) Capital reserves			0,00		0
c) Revenue reserves					
ca) Statutory reserves		117.500.000,00			115.500
cb) Other revenue reserves		280.500.000,00	398.000.000,00		274.000
d) Balance-sheet profit			17.149.329,84	623.129.726,76	12.602
Total liabilities				10.541.324.584,69	10.181.396
1. Contingent liabilities					
a) Contingent liabilities from rediscounted and settled bills		0,00			0
b) Liabilities from guarantees and indemnity agreements		157.525.587,26			148.462
c) Liability from assets pledged as collateral security on behalf of third parties		0,00	157.525.587,26		0
2. Other liabilities					
a) Repurchase obligations arising from sale agreements with repurchase options		0,00			0
b) Placing and takeover agreements		0,00			0
c) Irrevocable loan commitments		506.190.831,87	506.190.831,87		521.579
including: delivery obligations arising from interest-related forward transactions	0,00				(0)

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM JANUARY 1ST 2021 TO DECEMBER 31ST 2023

			Financial year		Preceding year
	€	€	€	€	Tsd. €
1. Interest income from					
a) Lending and money-market business		229.249.952,90			154.800
b) Fixed-income securities and debt securities		14.096.258,89	243.346.211,79		8.564
including: negative interest accrued in a) and b)	561,90				(585)
2. Interest expenses			83.925.317,64	159.420.894,15	31.917
including: negative interest received	37.076,55				(3.524)
3. Current income from					
a) Shares and other non-fixed-income securities			5.731.434,50		4.508
b) Investments and capital shares in cooperatives			5.330.779,86		5.545
c) Shares in affiliated companies			655.000,00	11.717.214,36	375
4. Income from profit pooling, profit-transfer agreements or partial profit-transfer agreements				0,00	0
5. Commission income			60.094.428,17		59.392
6. Commission expenditure			2.246.966,07	57.847.462,10	2.701
7. Net income/ expenses of the trading portfolio				0,00	0
8. Other operating income				10.533.923,90	9.509
9. [deleted]				0,00	0
10. General administrative expenses					
a) Staff expenses					
aa) Wages and salaries		66.879.307,94			61.585
ab) Social security contributions and expenses for pension schemes and for benefits including: for pension schemes	9.092.848,55	20.905.778,78	87.785.086,72		15.249 (4.124)
b) Other administrative expenses			55.366.345,80	143.151.432,52	50.935
11. Depreciation and value adjustments on immaterial and material assets				9.411.161,46	9.073
12. Other operating expenses				4.809.248,26	4.393
13. Depreciation and value adjustments on receivables and certain securities as well as additions to provisions for possible loan losses			20.566.938,05		13.507
14. Income from the write-ups to receivables and certain securities as well as from the release of provisions for possible loan losses			0,00	-20.566.938,05	0
15. Depreciation and value adjustments on shareholdings, shares in affiliated companies and securities treated as fixed assets			2.242.053,72		2.332
16. Income from the write-ups to shareholdings, shares in affiliated companies and securities treated as fixed assets			0,00	-2.242.053,72	0
17. Expenses from loss assumption				2.166,68	2
18. [deleted]				0,00	0
19. Profit from ordinary activities				59.336.493,82	50.999
20. Extraordinary income			0,00		0
21. Extraordinary expenses			0,00		0
22. Extraordinary profit				0,00	(0)
23. Taxes income and profit			16.664.053,20		16.220
including: deferred taxes	0,00				(0)
24. Other taxes, if not accounted for in article 12			539.346,36	17.203.399,56	1.082
24a. Expenses arising from transfers to funds for general banking risks				25.000.000,00	21.100
25. Net income for the year				17.133.094,26	12.597
26. Retained earnings from the previous year				16.235,58	5
				17.149.329,84	12.602
27. Withdrawals from revenue reserves					
a) from statutory reserves			0,00		0
b) from other revenue reserves			0,00	0,00	0
				17.149.329,84	12.602
28. Transfers to revenue reserves					
a) to statutory reserves			0,00		0
b) to other revenue reserves			0,00	0,00	0
29. Balance-sheet profit				17.149.329,84	12.602